



AGENDA BILL APPROVAL FORM

Agenda Subject: April 2013 Financial Report		Date: June 4, 2013
Department: Finance	Attachments: Monthly Financial Report	Budget Impact: \$0

Administrative Recommendation:

Background Summary:

The purpose of the monthly financial reports is to summarize for the City Council the general state of Citywide financial affairs and to highlight significant items or trends that the City Council should be aware of. The following provides a high level summary of the City's financial performance. Further detail can be found within the attached financial report.

The April status report is based on financial data available as of May 21, 2013 for the period ending April 30, 2013. Sales tax information represents business activity that occurred in February 2013.

General Fund:

The general fund is the City's largest fund and is used to account for the majority of City resources and services except those required by statute or to be accounted for in another fund.

Through April 2013, general fund expenses totaled \$16.9 million and compare to expenditures of \$15.4 million for the same period last year and budget of \$18.1 million. The increase in year-over-year expenses are mostly due to the payment of SCORE debt service principal (prior to 2013, debt service payments were interest only) and increased payments for incarceration services (current period payments are based upon prior year City inmate counts). This increase is partially offset by the year-over-year reduction in Municipal Court and Probation costs due to the outsourcing of court services to King County.

General fund revenues through April 2013 were \$19.7 million and exceed budget by \$1.1 million, or 5.7%. These revenues include the majority of the first half of property tax revenues. The increase in revenues compared to budget is primarily due to the increase in building permit revenues and sales tax revenues.

During the month of April, 319 pet licenses were sold (as compared to 499 in 2012) resulting in \$11,071 in revenue. Year-to-date, 1,575 licenses have been sold (compared to 2,067 in 2012) bringing in a total of \$45,581.

Enterprise Funds:

The City's eight enterprise funds account for operations with revenues primarily provided from user fees, charges or contracts for services.

At the end of April, the Water fund had an operating loss of \$17,200 (as compared to operating income of \$49,100 in the previous year). The Sewer fund ended with a \$327,800 operating loss (compared to an operating loss of \$518,100 the previous year, excluding Metro); the Sewer-Metro Utility ended the period with a net operating loss of \$119,600; and the Storm Drainage fund ended with operating income of \$441,800 (as compared to an operating income of \$340,000 the previous year).

The Golf Course ended the period with an operating loss of \$304,700 compared to an operating loss of \$305,900 for the same period last year. Year-to-date rounds played at the Golf Course total 9,596 compared to 8,671 for the same period last year. The financial condition of the Cemetery improved over the previous year, ending the period with \$33,000 in net operating income compared to an operating loss

of \$50,400 for the previous year. The improvement in the Cemetery reflects an increase in operating revenue and a decrease in salaries/benefits expenditures.

Internal Service Funds:

Internal Service Funds provide services to other City departments and include functions such as Insurance, Facilities, Innovation and Technology, and Equipment Rental. By the end of the year, revenues received from charges to internal client departments are projected to be sufficient to meet expenses.

Investment Portfolio:

The City's total cash and investments at the end of April was \$109.0 million, compared to \$105.2 million the month prior.

<p>Reviewed by Council & Committees:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> Arts Commission <input type="checkbox"/> Airport <input type="checkbox"/> Hearing Examiner <input type="checkbox"/> Human Services <input type="checkbox"/> Park Board <input type="checkbox"/> Planning Comm. </div> <div style="width: 45%;"> <p>COUNCIL COMMITTEES:</p> <input checked="" type="checkbox"/> Finance <input type="checkbox"/> Municipal Serv. <input type="checkbox"/> Planning & CD <input type="checkbox"/> Public Works <input type="checkbox"/> Other _____ </div> </div>	<p>Reviewed by Departments & Divisions:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> Building <input type="checkbox"/> Cemetery <input checked="" type="checkbox"/> Finance <input type="checkbox"/> Fire <input type="checkbox"/> Legal <input type="checkbox"/> Public Works <input type="checkbox"/> Information Services </div> <div style="width: 45%;"> <input type="checkbox"/> M&O <input type="checkbox"/> Mayor <input type="checkbox"/> Parks <input type="checkbox"/> Planning <input type="checkbox"/> Police <input type="checkbox"/> Human Resources </div> </div>
<p>Action:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>Committee Approval: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Council Approval: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Referred to _____ Until ____/____/____</p> <p>Tabled _____ Until ____/____/____</p> </div> <div style="width: 45%;"> <p>Call for Public Hearing ____/____/____</p> </div> </div>	
<p>Councilmember: Partridge</p>	<p>Staff: Coleman</p>
<p>Meeting Date: June 17, 2013</p>	<p>Item Number:</p>

General Fund Summary of Sources and Uses	2013			2012	2013 YTD Budget vs. Actual	
	Annual Budget	YTD Budget	YTD Actual	YTD Actual	Favorable (Unfavorable)	
					Amount	Percentage
Operating Revenues						
Property Tax	14,299,417.00	5,887,300.00	5,710,247.42	4,775,059.09	(177,052.58)	-3.0%
Sales Tax	11,695,309.00	3,683,100.00	3,960,045.76	3,995,187.90	276,945.76	7.5%
Sales Tax - Annexation Credit	1,397,602.00	440,100.00	524,309.64	474,684.55	84,209.64	19.1%
Criminal Justice Sales Tax	1,225,059.00	386,600.00	484,627.08	443,730.37	98,027.08	25.4%
Brokered Natural Gas Tax	301,500.00	144,700.00	125,811.97	148,597.93	(18,888.03)	-13.1%
City Utilities Tax	2,991,933.00	930,400.00	1,122,747.17	856,941.52	192,347.17	20.7%
Admissions Tax	363,609.00	119,900.00	115,334.79	116,866.24	(4,565.21)	-3.8%
Electric Tax	3,340,500.00	1,823,200.00	1,764,812.46	1,729,940.21	(58,387.54)	-3.2%
Natural Gas Tax	1,201,900.00	793,700.00	684,536.61	747,169.63	(109,163.39)	-13.8%
Cable TV Franchise Fee	808,000.00	204,100.00	212,145.32	400,940.99	8,045.32	3.9%
Cable TV Franchise Fee - Capital	62,000.00	15,600.00	15,820.88	31,507.88	220.88	1.4%
Telephone Tax	2,032,574.00	698,200.00	527,509.68	714,822.70	(170,690.32)	-24.4%
Garbage Tax (external)	151,504.00	50,000.00	32,318.57	45,759.44	(17,681.43)	-35.4%
Leasehold Excise Tax	50,501.00	12,800.00	10,374.01	10,066.68	(2,425.99)	-19.0%
Gambling Excise Tax	247,965.00	93,400.00	134,119.20	125,730.35	40,719.20	43.6%
Taxes sub-total	40,169,373.00	15,283,100.00	15,424,760.56	14,617,005.48	141,660.56	0.9%
Business License Fees	202,005.00	92,100.00	92,576.00	110,014.50	476.00	0.5%
Building Permits	1,182,066.00	262,900.00	942,755.74	362,082.36	679,855.74	258.6%
Other Licenses & Permits	454,413.00	97,900.00	219,072.30	99,416.61	121,172.30	123.8%
Intergovernmental (Grants, etc.) - (1)	4,674,784.00	1,450,200.00	1,489,164.48	1,681,275.35	38,964.48	2.7%
Charges for Services:						
General Government Services	94,467.00	32,900.00	40,670.20	43,796.86	7,770.20	23.6%
Public Safety	17,300.00	6,200.00	10,445.71	79,401.89	4,245.71	68.5%
Development Services Fees	832,458.00	209,400.00	402,448.69	316,678.79	193,048.69	92.2%
Culture and Recreation	809,717.00	290,000.00	305,736.60	303,482.39	15,736.60	5.4%
Fines and Forfeits	1,556,500.00	585,300.00	487,671.30	562,180.78	(97,628.70)	-16.7%
Fees/Charges/Fines sub-total	9,823,710.00	3,026,900.00	3,990,541.02	3,558,329.53	963,641.02	31.8%
Interests and Other Earnings	64,900.00	17,400.00	16,044.38	23,703.76	(1,355.62)	-7.8%
Rents, Leases and Concessions	308,000.00	107,100.00	87,260.80	99,588.97	(19,839.20)	-18.5%
Contributions and Donations	30,000.00	7,800.00	7,513.62	18,112.13	(286.38)	-3.7%
Other Miscellaneous	92,200.00	15,900.00	22,609.22	21,391.05	6,709.22	42.2%
Transfers In	193,000.00	193,000.00	119,548.00	17,000.00	(73,452.00)	-38.1%
Insurance Recoveries- Capital & Operating	25,000.00	5,776.44	44,821.42	39,379.69	39,044.98	675.9%
Other Revenues sub-total	713,100.00	346,976.44	297,797.44	219,175.60	(49,179.00)	-14.2%
Total Operating Revenues	50,706,183.00	18,656,976.44	19,713,099.02	18,394,510.61	1,056,122.58	5.7%
Operating Expenditures						
Council & Mayor	980,162.99	318,700.00	334,499.77	308,835.98	(15,799.77)	-5.0%
Municipal Court & Probation	744,424.39	224,900.00	123,271.12	929,481.34	101,628.88	45.2%
Human Resources	1,596,800.00	499,700.00	450,868.89	267,868.29	48,831.11	9.8%
Finance	1,315,343.78	433,400.00	372,982.86	346,463.82	60,417.14	13.9%
City Attorney	1,769,579.17	583,200.00	550,773.57	491,636.08	32,426.43	5.6%
Planning	3,972,214.94	1,324,071.65	1,268,919.04	1,209,273.71	55,152.61	4.2%
Community & Human Services	1,262,884.74	484,600.00	338,755.79	392,143.76	145,844.21	30.1%
Jail - SCORE	6,676,146.00	2,485,998.67	2,574,330.64	286,979.45	(88,331.97)	-3.6%
Police	19,468,675.21	6,325,500.00	6,035,584.32	5,917,374.44	289,915.68	4.6%
Engineering	2,800,821.47	899,600.00	853,076.99	811,751.68	46,523.01	5.2%
Parks and Recreation	7,882,428.41	2,471,400.00	2,528,556.05	2,324,749.20	(57,156.05)	-2.3%
Streets	3,269,523.35	927,300.00	850,616.54	819,607.63	76,683.46	8.3%
Non-Departmental	3,379,636.00	1,166,545.33	604,770.08	1,252,574.18	561,775.25	48.2%
Total Operating Expenditures	55,118,640.45	18,144,915.65	16,887,005.66	15,358,739.56	1,257,909.99	6.9%

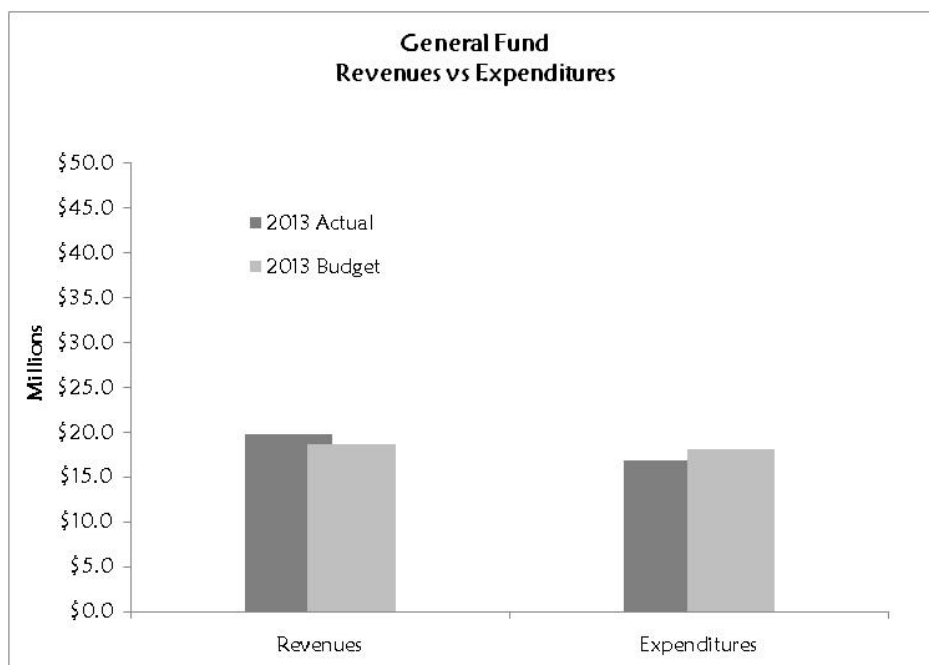
- (1) Streamlined Sales Tax mitigation payments represent intergovernmental revenues from the State of Washington and are presented above in the Intergovernmental Revenue category. For the first four months of 2013, \$638,258.84 in Streamlined Sales Tax mitigation payments is included and is based upon the actual and anticipated 2013 Streamlined Sales Tax mitigation payments of \$2,000,000. This is reconciled at the end of each quarter based upon actual distributions from the State.

Overview

This financial overview reflects the City's overall financial position for the fiscal period ending April 30, 2013 and represents financial data available as of May 21, 2013. The budgeted year-to-date revenues and operating expenses are primarily based on collection/disbursement average for the same period of the two years prior.

General Fund revenues totaled \$19.7 million as of the end of April 2013 and compare to previous year collections of \$18.4 million and budget of \$18.7 million. Improvement in General Fund revenue performance is primarily due to continued strength in building permits and development activity. Major projects currently underway in the City to date include the Auburn High School Modernization project, the Franciscan Medical Pavilion, Green River Community College Trades Building, as well as several subdivisions including The Ridge at Bowman Creek, Lakeland East, and Kersey III.

General Fund expenses totaled \$16.9 million or 31% of the annual budget (expectation is 33%). Review of departmental line item activity indicates that all departments are operating within expectations with the year-to-date savings due primarily to timing of expenditures.

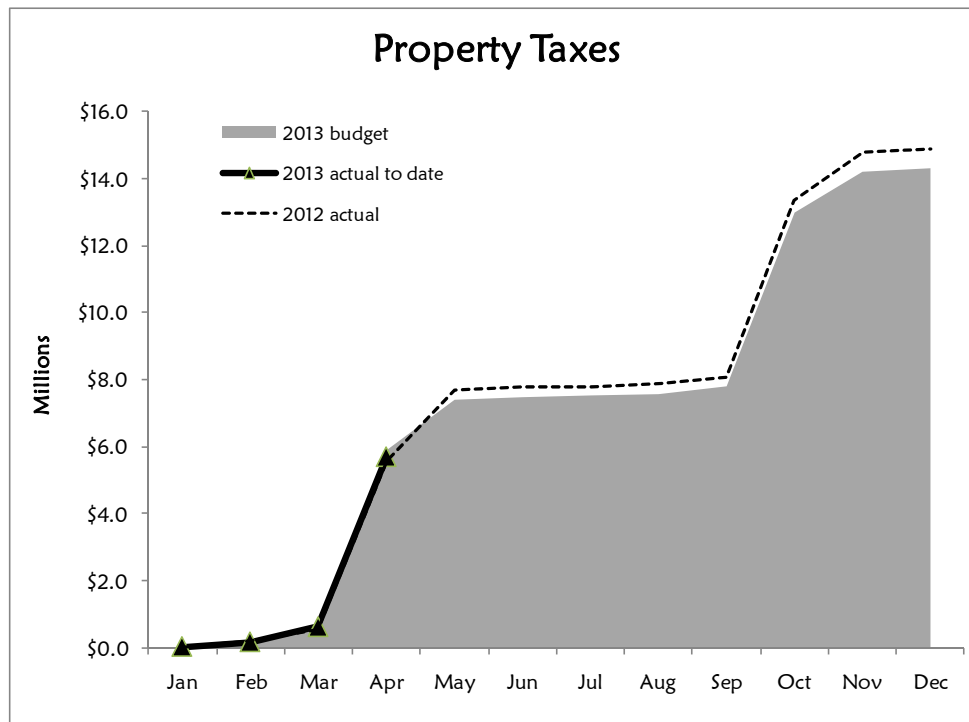


Revenues

The combined total of property tax, sales/use tax, utility tax, gambling, and admissions tax provide approximately 80% of all resources supporting general governmental activities. The following section provides additional information on these sources.

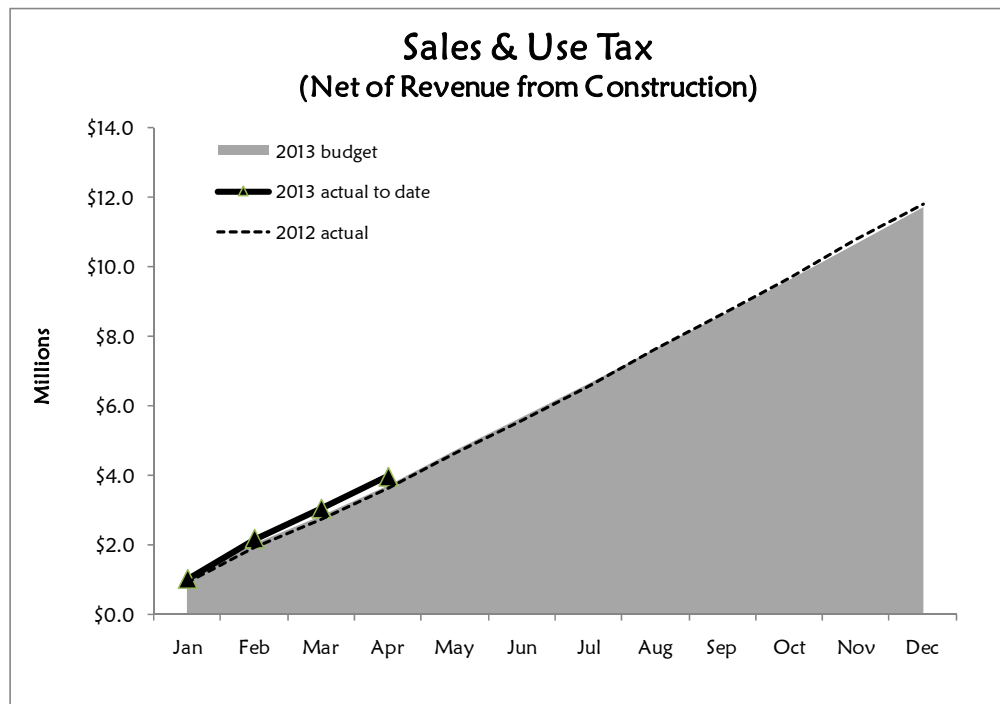
Property Tax collections to date total \$5.7 million and compare to collections of \$5.6 million for the same period previous year, after adjusting for transfers to the Local Street Fund (SOS) program¹. The majority of property tax revenues are collected during the months of April and October, coinciding with the due date for the County property tax billings.

¹ In 2012, property taxes totaled \$5,565,093 and were distributed \$4,775,059 to the General Fund and \$790,034 to the Local Street Fund (Fund 103).



* Per City Council policy, effective January 2013, \$2.0 million in property tax revenue will no longer be transferred to the Local Street Fund (Fund 103) for street repair and maintenance. The graphic above presents property taxes under the current policy.

Sales tax distributions citywide totaled \$4.5 million of which \$4.0 million was distributed to the General Fund and \$512,000 to the Local Street Fund (SOS) program.*



* Per City Council policy, effective January 2013, all sales tax revenue from construction is transferred to the Local Street Fund (Fund 103) for street repair and maintenance. Total transferred through April: \$511,941. The graphic above presents sales taxes under the current policy.

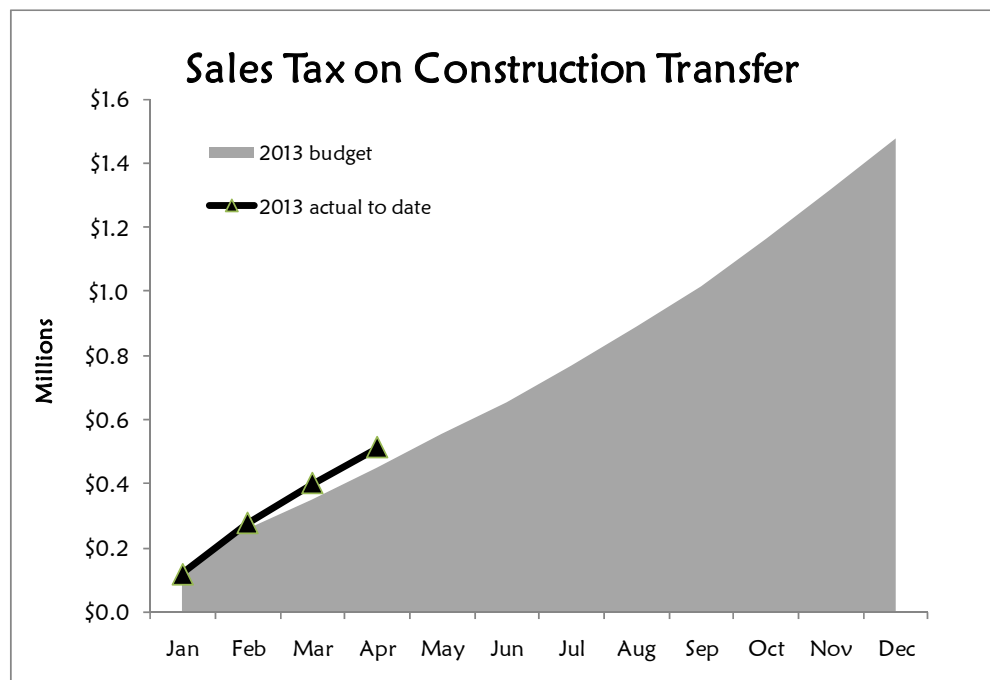
The following table breaks out the City's base sales tax, excluding Criminal Justice, Annexation Credit and Streamlined Sales Tax Mitigation by major business sectors.

Comparison of Sales Tax Collections by SIC Group April-2013				
Component Group	2012 Actual	2013 Actual	Change from 2012	
			Amount	Percentage
Construction	368,445.58	511,940.61	143,495.03	38.9%
Manufacturing	75,316.86	211,926.55	136,609.69	181.4%
Transportation & Warehousing	15,618.46	10,757.67	(4,860.79)	-31.1%
Wholesale Trade	412,436.05	369,584.14	(42,851.91)	-10.4%
Automotive	897,433.62	966,241.60	68,807.98	7.7%
Retail Trade	1,312,888.81	1,406,392.27	93,503.46	7.1%
Services	936,160.29	999,924.28	63,763.99	6.8%
Miscellaneous	12,697.24	28,806.36	16,109.12	126.9%
YTD Total	4,030,996.91	4,505,573.48	474,576.57	11.8%

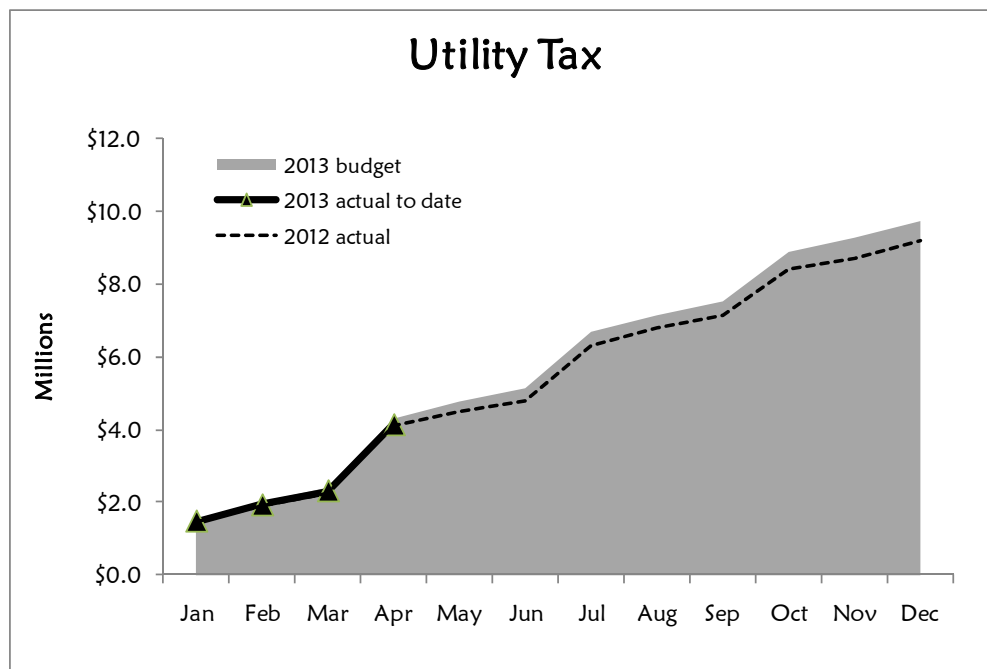
2012 actuals for the Manufacturing sector include an adjustment of -\$74,000 by the State Department of Revenue as a result of an audit.

As shown above, the areas showing the largest amount of change include construction and manufacturing, reflecting the increased level of construction activity and improvement in consumer confidence. In general, consumer spending accounts for approximately two-thirds of economic activity.

Year to date sales tax revenue on construction, which is transferred to the Local Street Fund (Fund 103) for local street repair and maintenance, totaled \$512,000 and exceed budget by \$65,000.



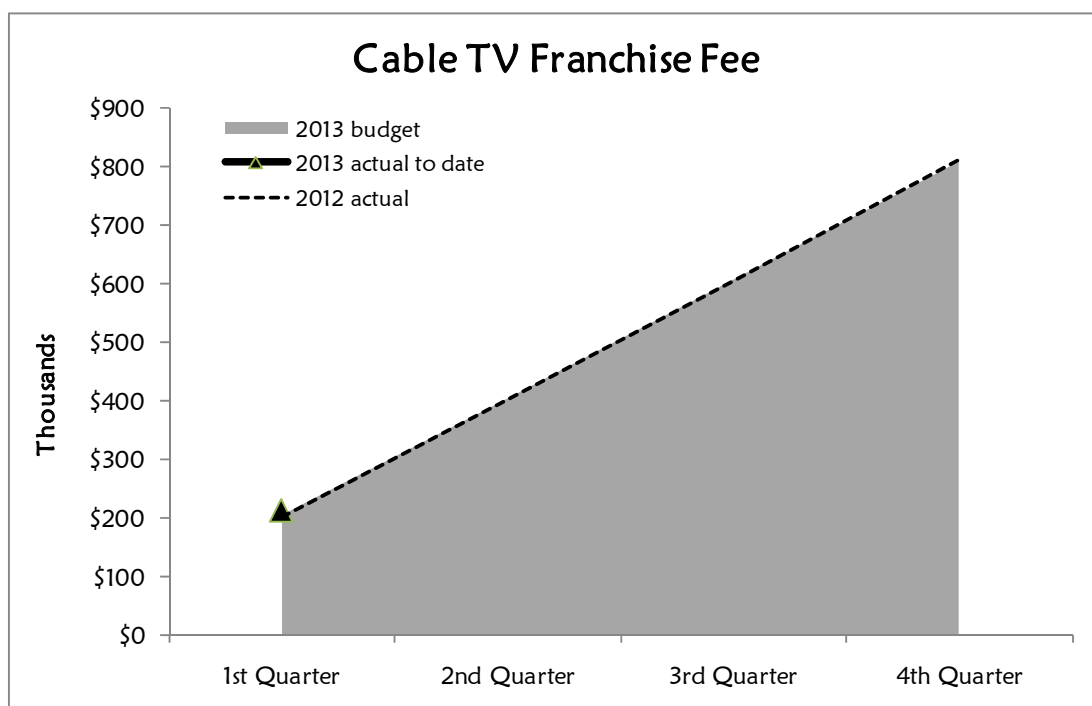
Utility Taxes consists of City inter-fund utility taxes (Water, Sewer, Storm and Solid Waste) and external utility taxes (Electric, Natural Gas, Telephone and Solid Waste). Utility tax collections through April were \$4.1 million and are comparable to collections for the same period last year.



As shown in the table below, increased collections from City interfund utilities partially offset lower than expected collections from private utility providers. A mild winter has reduced consumer heating demands and resulted in year-over-year declines in electric and natural gas revenue collections. Telephone utility taxes are lower than the previous year, reflecting the timing of payments from telephone utility providers.

Utility Tax by Type							
April-2013							
Month	2012 Actual	2013 Budget	2013 Actual	2013 vs. 2012		2013 vs. Budget	
				Amount	Percentage	Amount	Percentage
City Interfund Utility Taxes	856,941.52	930,400.00	1,122,747.17	265,805.65	31.0%	192,347.17	20.7%
Electric	1,729,940.21	1,823,200.00	1,764,812.46	34,872.25	2.0%	(58,387.54)	-3.2%
Natural Gas	747,169.63	793,700.00	684,536.61	(62,633.02)	-8.4%	(109,163.39)	-13.8%
Telephone	714,822.70	698,200.00	527,509.68	(187,313.02)	-26.2%	(170,690.32)	-24.4%
Garbage (external)	45,759.44	50,000.00	32,318.57	(13,440.87)	-29.4%	(17,681.43)	-35.4%
YTD Total	4,094,633.50	4,295,500.00	4,131,924.49	37,290.99	0.9%	(163,575.51)	-3.8%

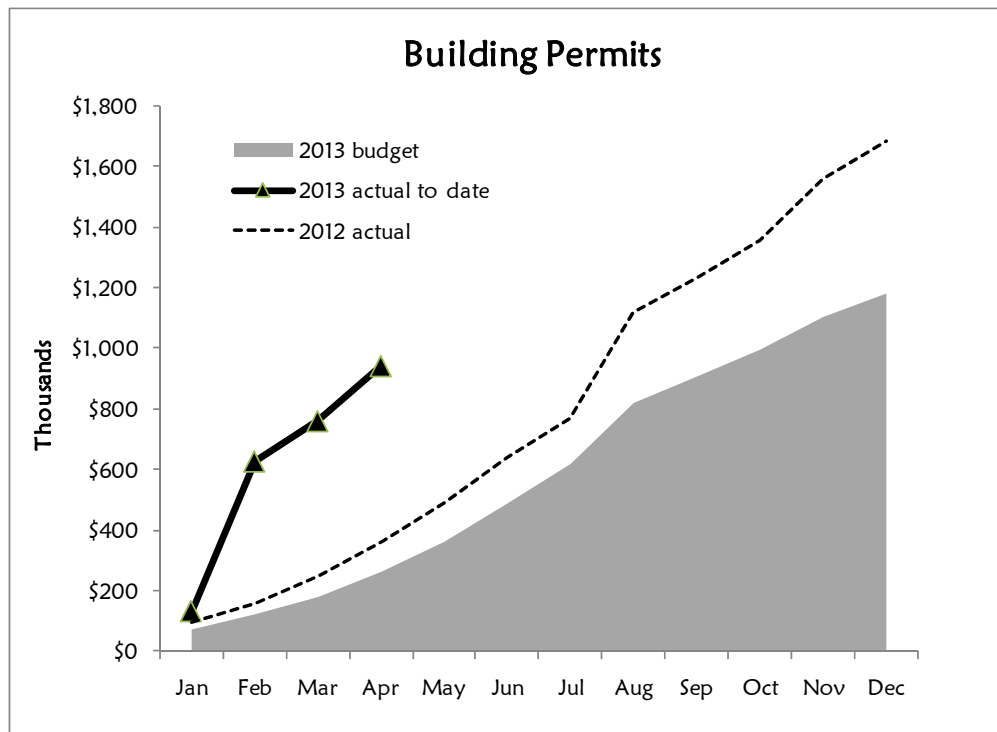
Cable TV Franchise Fees, which are collected quarterly, totaled \$212,000 and are on target with budget and historical actuals. The second quarter payment will be reflected in May's financial report due to timing of the receipt.



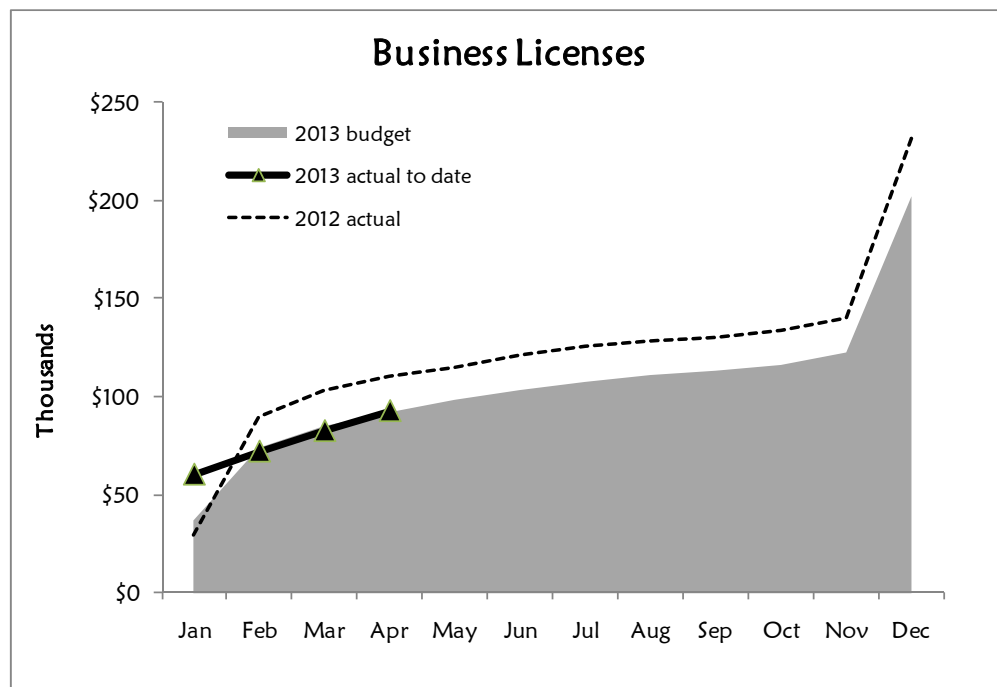
Licenses and Permits include business licenses, building permits, plumbing, electric and other licenses and permit fees. Building permit fees and business licenses make up 80% of the annual budgeted revenue in this category.

Total building permit revenues collected through April was \$943,000 and exceeds both budget and prior year actual². Total building permit revenue collected in the month of April totals \$183,000 and includes permitting for commercial projects such as Boeing and the Franciscan Medical Pavilion, as well as numerous housing developments including The Ridge at Bowman Creek, Vista Pointe, and Kendall Ridge.

² A budget adjustment in the amount of \$717,900 will be prepared and presented to Council for approval in June (Budget Adjustment #2) to formally reflect the higher level of building permit revenues.



Business License revenues totaled \$93,000 and reflect the timing of payments by business owners. The majority of business license payments are collected in December of the previous year and during the first two months of the current year.



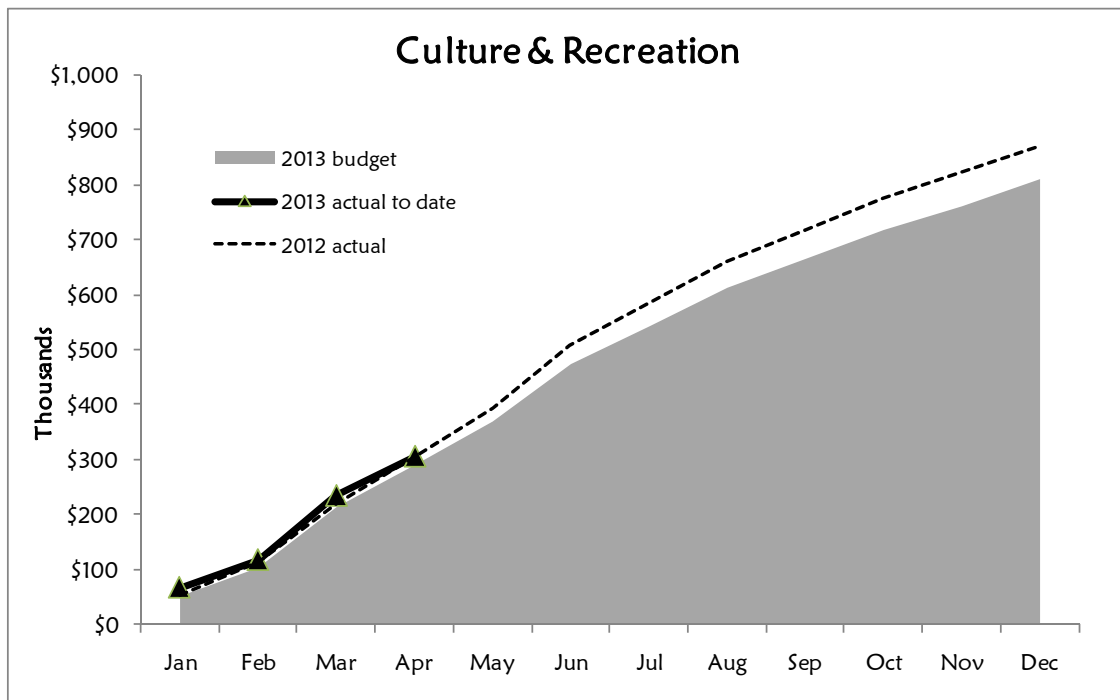
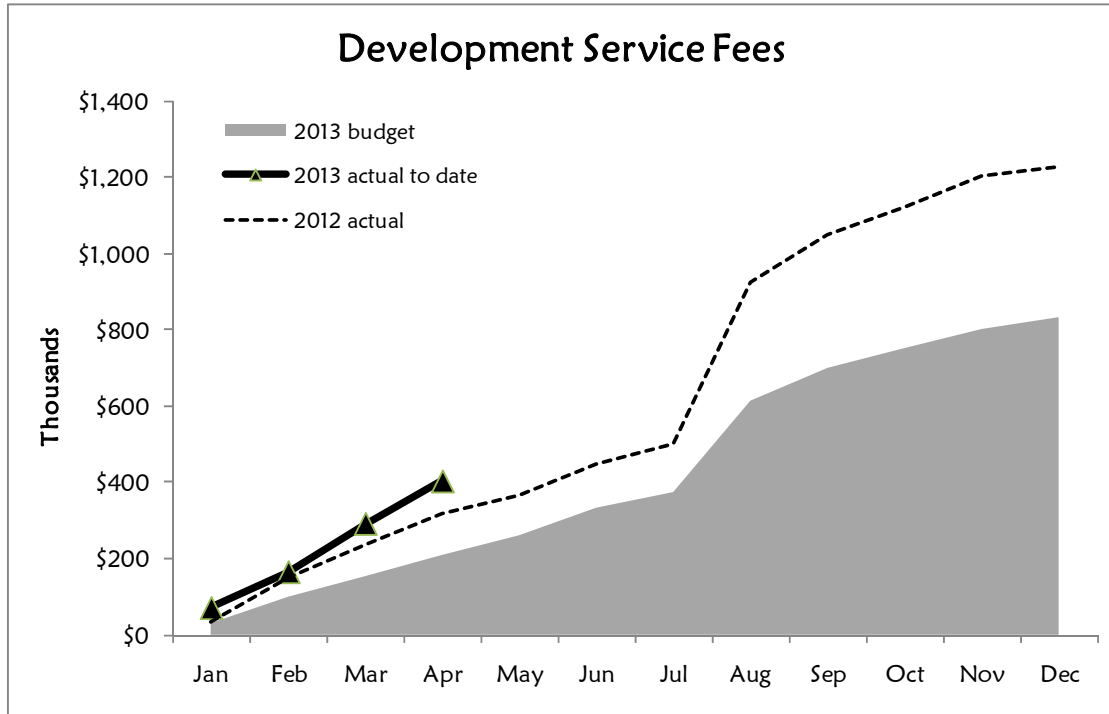
Intergovernmental includes Grants (Direct & Indirect Federal, State and Local), state shared revenues and compact revenue from the Muckleshoot Indian Tribe (MIT). Collections to date total \$1.5 million and are running \$39,000, or 2.7% higher than budget, due to intergovernmental grant revenue collections.

Intergovernmental April-2013							
	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
Revenue	Actual	Budget	Actual	Amount	% Change	Amount	% Change
Federal Grants	128,731.89	5,200.00	12,894.99	(115,836.90)	-90.0%	7,694.99	148.0%
State Grants	36,313.58	39,200.00	43,962.47	7,648.89	21.1%	4,762.47	12.1%
Interlocal Grants	2,500.00	1,500.00	0.00	(2,500.00)	-100.0%	(1,500.00)	-100.0%
State Shared Revenue	1,346,598.88	1,227,700.00	1,227,192.64	(119,406.24)	-8.9%	(507.36)	0.0%
Muckleshoot Casino Emerg.	163,281.00	175,000.00	182,594.00	19,313.00	11.8%	7,594.00	4.3%
Intergovernmental Service	3,850.00	1,600.00	22,520.38	18,670.38	0.0%	20,920.38	1307.5%
YTD Total	1,681,275.35	1,450,200.00	1,489,164.48	(192,110.87)	-11.4%	38,964.48	2.7%

State shared revenue includes \$638,258.84 in actual and anticipated Streamlined Sales Tax mitigation payments.

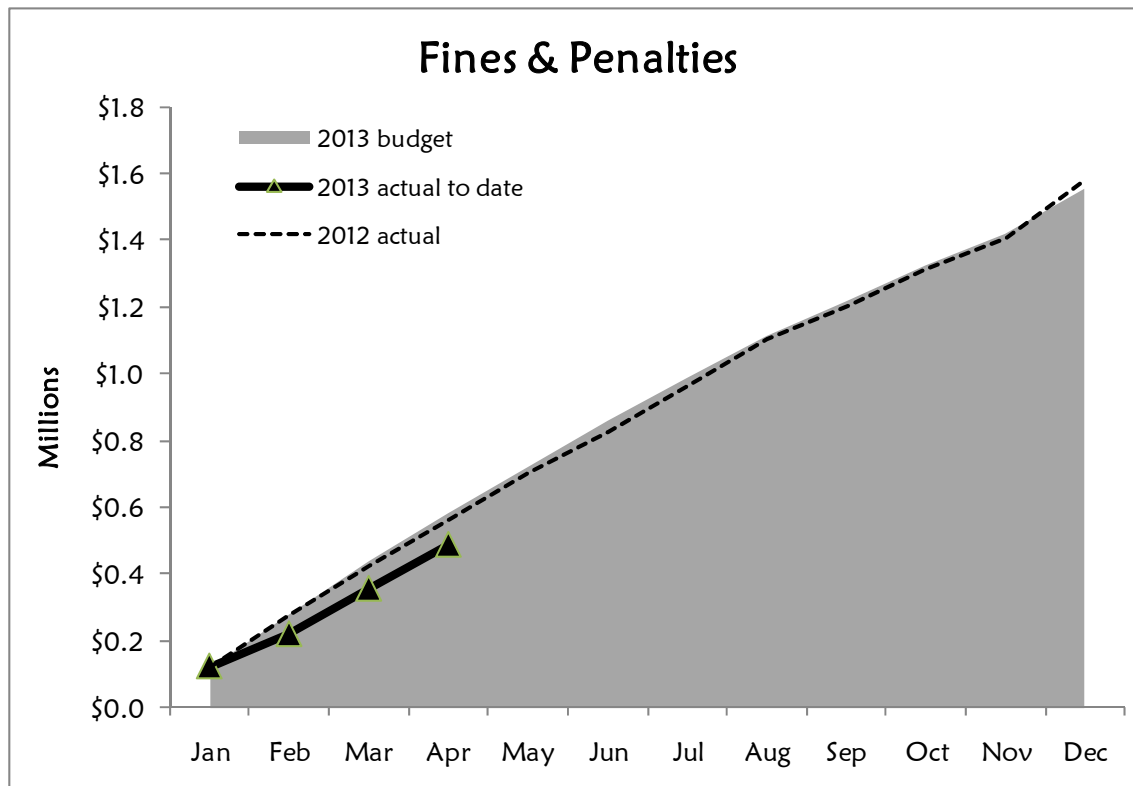
Charges for Services consists of general governmental services, public safety, development service fees and cultural & recreation fees. Development service fees and culture and recreation fees make up over 85% of the revenue within this category. Development service fee collections through April exceed budget and prior year collections to date by \$193,000 and \$86,000 respectively. Development service fees collected this period reflect plan check fees related to Boeing and the Franciscan Medical Pavilion, as well as several housing developments including Vista Pointe, Kendall Ridge, and Brandon Meadows. Culture and recreation revenues are \$16,000 higher than budget; reflecting increased activity from City special events, senior citizen programs, recreational class registrations and league enrollments. The year-over-year decline in Public Safety charges reflect the elimination of Adult Probation revenue (these revenues are retained by King County under the City-King County District Court contract).

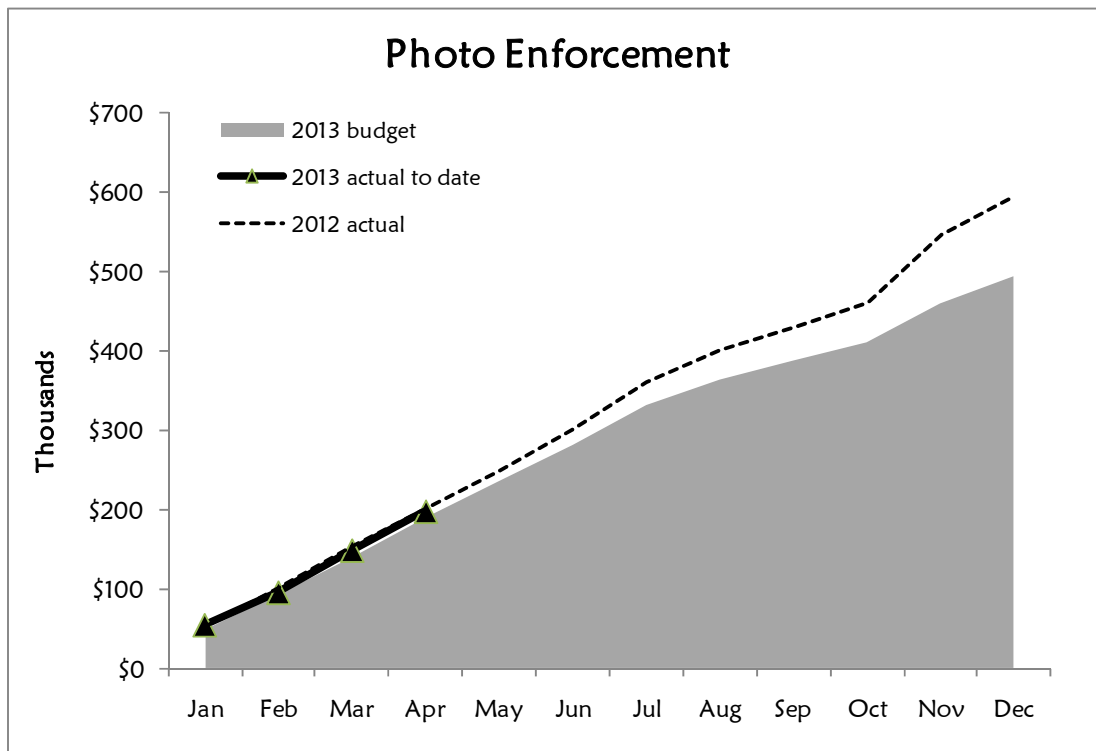
Charges for Services by Type April-2013							
	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
Revenue	Actual	Budget	Actual	Amount	Percentage	Amount	Percentage
General Government	43,796.86	32,900.00	40,670.20	(3,126.66)	-7.14%	7,770.20	23.62%
Public Safety	79,401.89	6,200.00	10,445.71	(68,956.18)	-86.8%	4,245.71	68.5%
Development Services	316,678.79	209,400.00	402,448.69	85,769.90	27.1%	193,048.69	92.2%
Culture & Recreation	303,482.39	290,000.00	305,736.60	2,254.21	0.7%	15,736.60	5.4%
YTD Total	743,359.93	538,500.00	759,301.20	15,941.27	2.1%	220,801.20	41.0%



Fines & Penalties include traffic and parking infraction penalties, Redflex photo enforcement violations, criminal fines (including criminal traffic, criminal non traffic and criminal costs) as well as non court fines such as false alarm and shopping cart fines. Total revenue to date is \$488,000 compared to budget of \$585,000 due primarily to civil infraction penalties, which are running below budget due, in part, to fewer filings at the court.

Fines & Forfeits by Type April-2013							
Month	2012 Actual	2013 Budget	2013 Actual	2013 vs. 2012		2013 vs. Budget	
				Amount	Percentage	Amount	Percentage
Civil Penalties	5,654.70	5,000.00	4,874.68	(780.02)	-13.8%	(125.32)	-2.5%
Civil Infraction Penalties	229,805.53	248,700.00	161,432.75	(68,372.78)	-29.8%	(87,267.25)	-35.1%
Red Light Photo Enforcement	200,707.84	190,300.00	198,156.93	(2,550.91)	-1.3%	7,856.93	4.1%
Parking Infractions	38,579.87	58,900.00	44,406.49	5,826.62	15.1%	(14,493.51)	-24.6%
Criminal Traffic Misdemeanor	34,747.61	31,000.00	19,322.97	(15,424.64)	-44.4%	(11,677.03)	-37.7%
Criminal Non-Traffic Fines	33,592.89	33,600.00	24,010.04	(9,582.85)	-28.5%	(9,589.96)	-28.5%
Criminal Costs	5,596.07	4,500.00	8,710.09	3,114.02	55.6%	4,210.09	93.6%
Non-Court Fines & Penalties	13,496.27	13,300.00	26,757.35	13,261.08	98.3%	13,457.35	101.2%
YTD Total	562,180.78	585,300.00	487,671.30	(74,509.48)	-13.3%	(97,628.70)	-16.7%

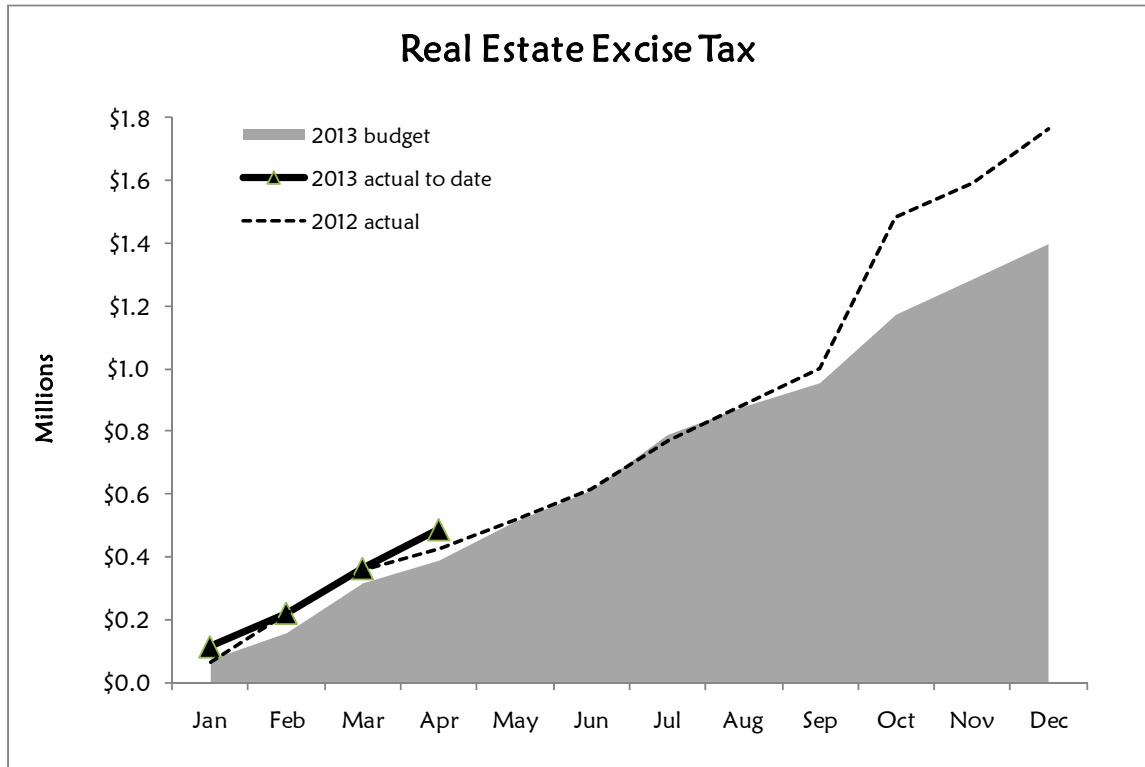




Miscellaneous revenues primarily consist of income from facility rentals; other sources within this category include investment earnings, contributions & donations and other miscellaneous income. Revenues in this category totaled \$133,000 and were below budget by \$15,000 primarily due to reduced facility rental revenues. Reduced rental revenues are partially attributable to reduced usage of the turf fields at Game Farm Park as well as the timing of payments from ball field fees.

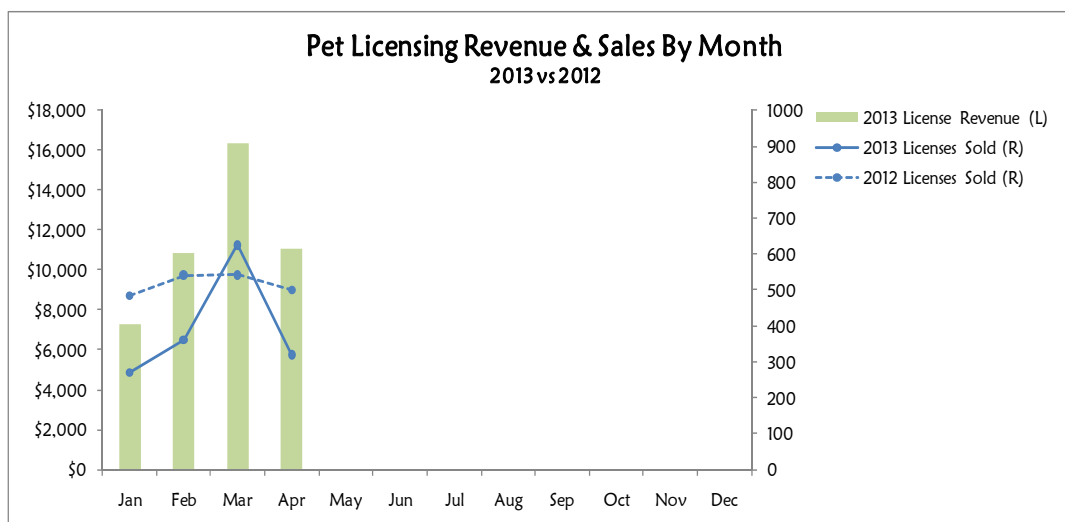
Miscellaneous Revenues by Type							
April-2013							
Month	2012 Actual	2013 Budget	2013 Actual	2013 vs. 2012		2013 vs. Budget	
				Amount	Percentage	Amount	Percentage
Interest & Investments	23,703.76	17,400.00	16,044.38	(7,659.38)	-32.3%	(1,355.62)	-7.8%
Rents & Leases	99,588.97	107,100.00	87,260.80	(12,328.17)	-12.4%	(19,839.20)	-18.5%
Contributions & Donations	18,112.13	7,800.00	7,513.62	(10,598.51)	-58.5%	(286.38)	-3.7%
Other Miscellaneous Revenue	21,391.05	15,900.00	22,609.22	1,218.17	5.7%	6,709.22	42.2%
YTD Total	162,795.91	148,200.00	133,428.02	(29,367.89)	-18.0%	(14,771.98)	-10.0%

Real Estate Excise Tax (REET) revenue is receipted into the Capital Improvement Projects Fund and is used for governmental capital projects. Total revenue at the end of April was \$489,000 and exceeds budget and prior year actuals by \$101,000 and \$61,000 respectively, reflecting local and regional improvement in real estate transactions.



Pet Licensing

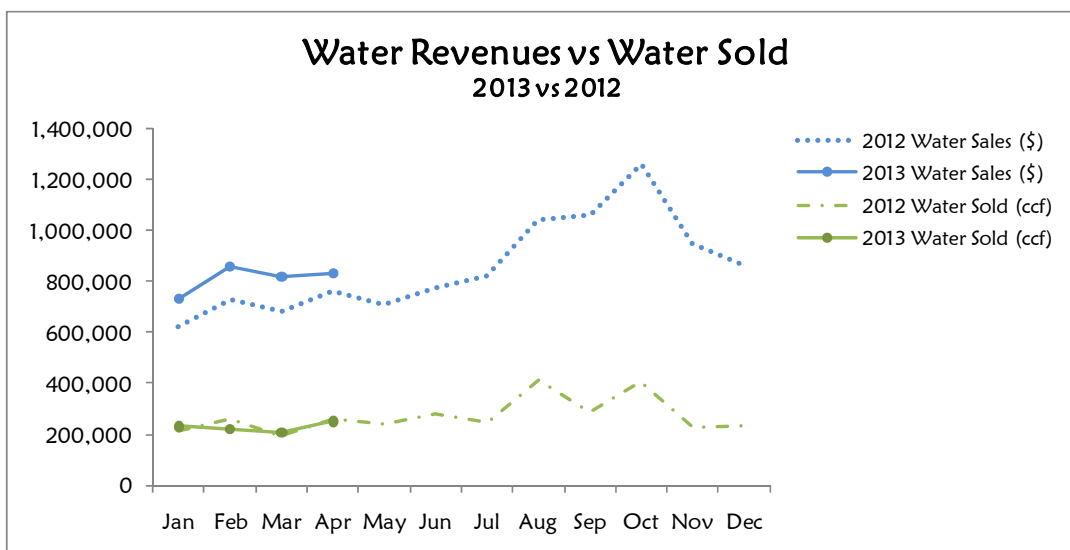
During the month of April, 319 pet licenses were sold resulting in \$11,071 in revenue. Year-to-date, 1,575 licenses have been sold bringing in a total of \$45,581. At the Council's request, the number of pet licenses sold in the previous year is added to the following graphic (499 April 2012, 2,067 year-to-date 2012).



Enterprise Funds

The detailed Working Capital and Fund Balance statements for Enterprise and Internal Service funds can be found in the Appendix at the end of this Report.

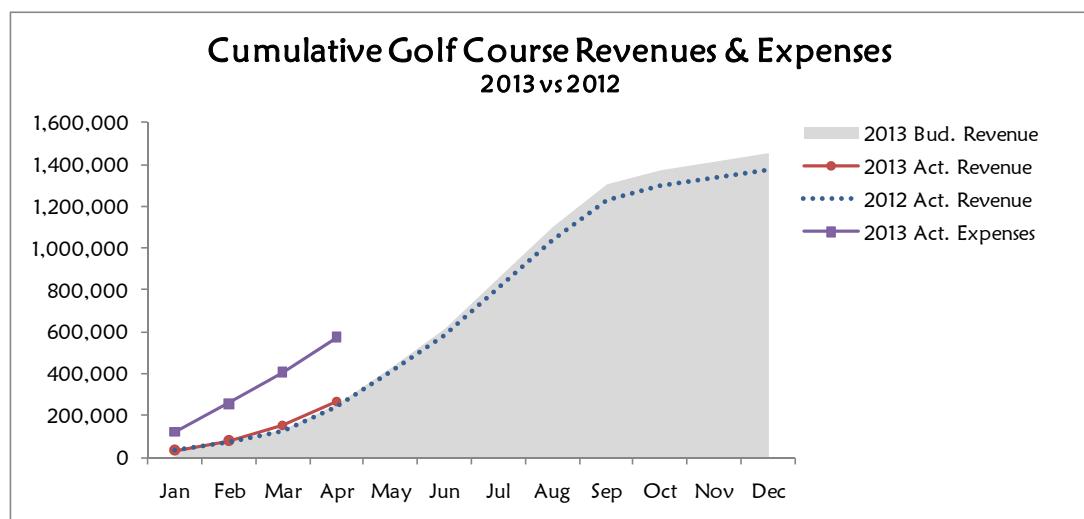
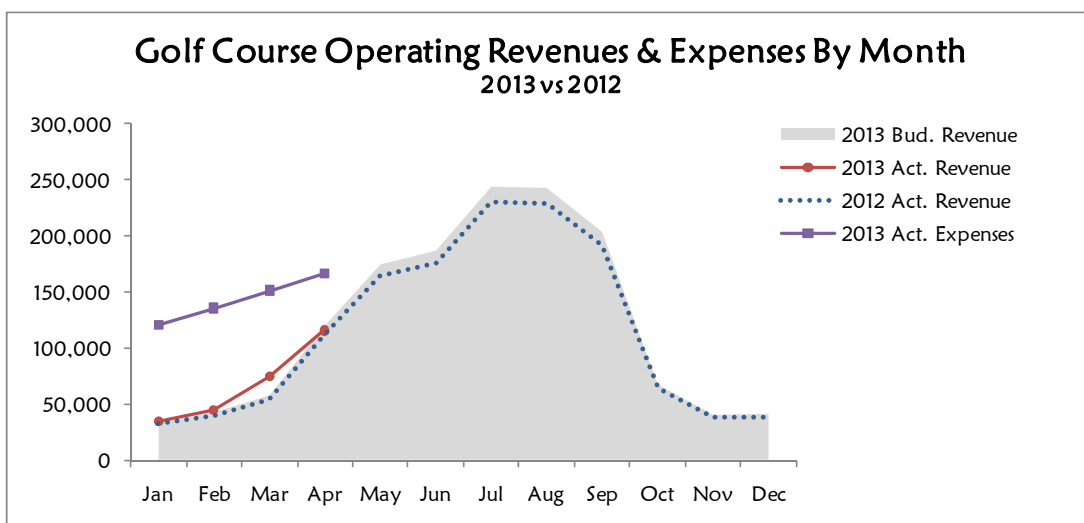
The **Water Utility** ended April with a \$17,200 net operating loss and compares to \$49,100 in net operating income for the same period in 2012.



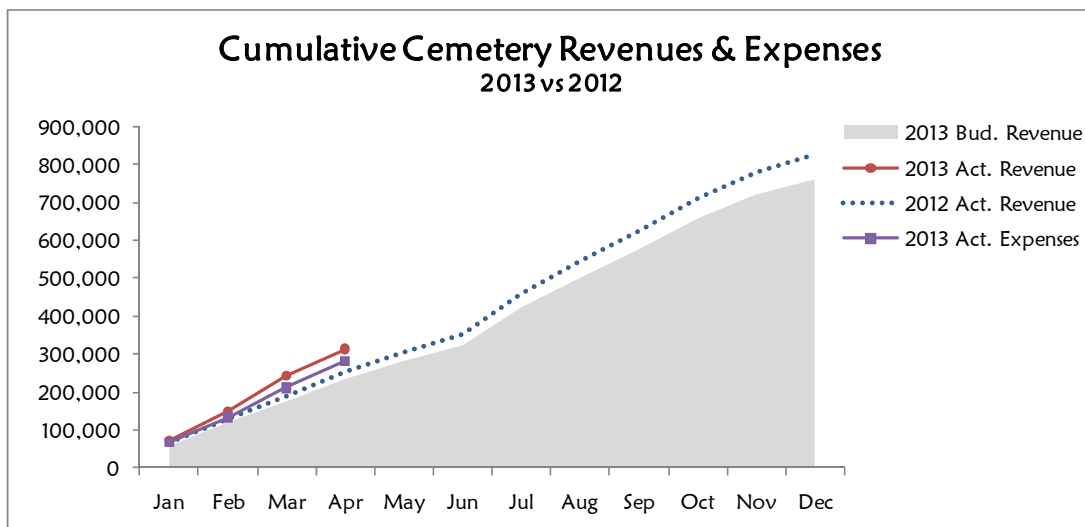
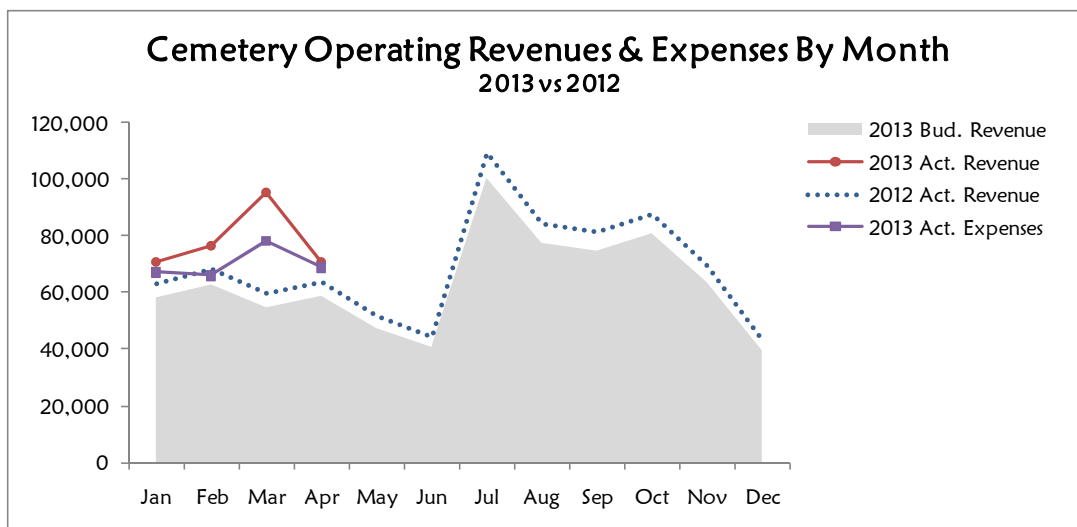
The **Sewer Utility** ended the period with a \$327,800 net operating loss and compares to a \$518,100 net loss for the same period in 2012 (excluding Metro wastewater treatment revenues and expenses, which are now being tracked separately in the Sewer-Metro fund). The **Sewer-Metro Utility** ended April with a net operating loss of \$119,600.

The **Stormwater Utility** ended the period with \$441,800 in net operating income which compares to \$340,000 in net income for the same period last year.

The number of rounds played at the **Auburn Golf Course (AGC)** in April totaled 4,007 which compares to 3,920 for the same period last year. Year-to-date rounds total 9,596 compared to 8,671 rounds in 2012. The AGC ended April with a net operating loss of \$304,700 compared to a loss of \$305,900 for the same period last year.



The **Cemetery Fund** ended April with \$33,000 in net operating income compared to a \$50,400 net operating loss for the same period last year which reflects a decline in Cemetery operating expenses and an increase in operating revenue. In April, the number of interments at the Cemetery totaled 12 (5 burials, 7 cremations) which compares to 18 (7 burials, 11 cremations) for the same period last year. Year-to-date interments total 70 (37 burials, 33 cremations) compared to 77 (36 burials, 41 cremations) in 2012.



Internal Service Funds

Operating expenses within the **Insurance Fund** represents the premium cost-pool that will be allocated monthly to other City funds over the course of 2013. As a result, this balance will gradually diminish each month throughout the year. The **Innovation & Technology Fund** ended with a net loss, reflecting the timing of expenses. No significant variances are reported in the **Facilities Fund** or **Equipment Rental Fund**. Both funds have had sufficient revenues to cover year-to-date expenses.

Contact Information

This report is prepared by the Finance Department. Additional financial information can also be viewed at our website: <http://www.auburnwa.gov/>. For any questions about the report please contact us at mchaw@auburnwa.gov or scoleman@auburnwa.gov.

SALES TAX SUMMARY
APRIL 2013 SALES TAX DISTRIBUTIONS (FOR FEBRUARY 2013 RETAIL ACTIVITY)

NAICS	CONSTRUCTION	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Feb '12)	2013 YTD (Nov '12 - Feb '13)	YTD % Diff
236	Construction of Buildings	483,408.87	133,765.93	225,960.83	68.9%
237	Heavy and Civil Construction	114,822.92	48,480.87	26,717.18	-44.9%
238	Specialty Trade Contractors	622,980.45	186,198.78	259,262.60	39.2%
TOTAL CONSTRUCTION		\$ 1,221,212.24	\$ 368,445.58	\$ 511,940.61	38.9%
Overall Change from Previous Year				\$ 143,495.03	

NAICS	MANUFACTURING	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Feb '12)	2013 YTD (Nov '12 - Feb '13)	YTD % Diff
311	Food Manufacturing	2,932.07	1,148.99	448.35	-61.0%
312	Beverage and Tobacco Products	5,855.42	1,272.60	2,553.03	100.6%
313	Textile Mills	569.85	41.32	45.62	10.4%
314	Textile Product Mills	4,456.85	1,901.19	979.71	-48.5%
315	Apparel Manufacturing	217.67	160.47	166.40	3.7%
316	Leather and Allied Products	58.91	44.79	2.43	-94.6%
321	Wood Product Manufacturing	31,417.29	5,902.36	28,739.01	386.9%
322	Paper Manufacturing	3,943.50	1,355.29	1,152.24	-15.0%
323	Printing and Related Support	28,275.22	11,886.19	7,209.07	-39.3%
324	Petroleum and Coal Products	10,532.00	2,316.46	3,624.21	56.5%
325	Chemical Manufacturing	8,088.54	1,682.86	2,568.21	52.6%
326	Plastics and Rubber Products	9,468.87	3,337.12	3,189.33	-4.4%
327	Nonmetallic Mineral Products	17,323.71	4,001.46	5,374.59	34.3%
331	Primary Metal Manufacturing	1,765.68	1,111.19	165.82	-85.1%
332	Fabricated Metal Product Manuf	24,964.99	4,039.26	18,221.26	351.1%
333	Machinery Manufacturing	12,890.22	4,741.32	3,866.71	-18.4%
334	Computer and Electronic Produc	10,260.16	2,517.62	3,871.03	53.8%
335	Electric Equipment, Appliances	426.32	191.85	240.92	25.6%
336	Transportation Equipment Man	187,175.19	16,235.10	113,731.61	600.5%
337	Furniture and Related Products	18,721.33	4,992.23	7,529.89	50.8%
339	Miscellaneous Manufacturing	25,368.10	6,437.19	8,247.11	28.1%
TOTAL MANUFACTURING		\$ 404,711.89	\$ 75,316.86	\$ 211,926.55	181.4%
Overall Change from Previous Year				\$ 136,609.69	

NAICS	TRANSPORTATION AND WAREHOUSING	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Feb '12)	2013 YTD (Nov '12 - Feb '13)	YTD % Diff
481	Air Transportation	0.00	0.00	0.00	N/A
482	Rail Transportation	19,181.85	2,896.72	6,213.79	114.5%
484	Truck Transportation	10,245.48	4,824.91	(8,013.71)	-266.1%
485	Transit and Ground Passengers	268.22	215.11	88.36	-58.9%
488	Transportation Support	18,841.37	5,352.68	7,028.15	31.3%
491	Postal Service	470.02	78.09	309.22	296.0%
492	Couriers and Messengers	568.35	243.44	255.80	5.1%
493	Warehousing and Storage	5,376.49	2,007.51	4,876.06	142.9%
TOTAL TRANSPORTATION		\$ 54,951.78	\$ 15,618.46	\$ 10,757.67	-31.1%
Overall Change from Previous Year				\$ (4,860.79)	

NAICS	WHOLESALE TRADE	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Feb '12)	2013 YTD (Nov '12 - Feb '13)	YTD % Diff
423	Wholesale Trade, Durable Goods	1,137,932.04	362,993.27	318,177.10	-12.3%
424	Wholesale Trade, Nondurable	153,721.30	47,857.72	50,379.02	5.3%
425	Wholesale Electronic Markets	5,064.63	1,585.06	1,028.02	-35.1%
TOTAL WHOLESALE		\$ 1,296,717.97	\$ 412,436.05	\$ 369,584.14	-10.4%
Overall Change from Previous Year				\$ (42,851.91)	

- a. Wa. State Dept of Revenue audit adjustment to sales tax returns for period Nov 2011 (adjustment: -\$73,971).
b. Wa. State Dept of Revenue audit adjustment to sales tax returns for period Dec 2011 (adjustment: -\$20,014).
c. Wa. State Dept of Revenue audit adjustment to sales tax returns for period Jan 2013 (adjustment: -\$11,382).

NAICS	AUTOMOTIVE	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Feb '12)	2013 YTD (Nov '12 - Feb '13)	YTD % Diff
441	Motor Vehicle and Parts Dealer	2,795,163.85	824,742.06	887,816.84	7.6%
447	Gasoline Stations	223,463.26	72,691.56	78,424.76	7.9%
TOTAL AUTOMOTIVE		\$ 3,018,627.11	\$ 897,433.62	\$ 966,241.60	7.7%
Overall Change from Previous Year				\$ 68,807.98	

NAICS	RETAIL TRADE	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Feb '12)	2013 YTD (Nov '12 - Feb '13)	YTD % Diff
442	Furniture and Home Furnishings	226,308.94	76,243.99	79,755.31	4.6%
443	Electronics and Appliances	145,390.62	49,943.20	58,271.76	16.7%
444	Building Material and Garden	425,493.64	111,807.88	120,376.04	7.7%
445	Food and Beverage Stores	341,378.74	109,382.65	104,133.65	-4.8%
446	Health and Personal Care Store	148,812.47	54,713.37	52,893.77	-3.3%
448	Clothing and Accessories	772,153.02	264,812.17	309,096.31	16.7%
451	Sporting Goods, Hobby, Books	120,507.49	46,236.73	46,800.12	1.2%
452	General Merchandise Stores	967,039.39	353,511.03	352,792.64	-0.2%
453	Miscellaneous Store Retailers	508,326.14	153,978.08	170,478.99	10.7%
454	Nonstore Retailers	268,502.71	92,259.71	111,793.68	21.2%
TOTAL RETAIL TRADE		\$ 3,923,913.16	\$ 1,312,888.81	\$ 1,406,392.27	7.1%
Overall Change from Previous Year				\$ 93,503.46	

NAICS	SERVICES	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Feb '12)	2013 YTD (Nov '12 - Feb '13)	YTD % Diff
51*	Information	396,353.38	129,285.57	142,301.39	10.1%
52*	Finance and Insurance	53,290.56	4,648.82	33,354.30	617.5%
53*	Real Estate, Rental, Leasing	326,259.42	106,461.80	92,652.12	-13.0%
541	Professional, Scientific, Tech	173,274.20	57,378.71	54,967.51	-4.2%
551	Company Management	15.78	4.15	0.51	-87.7%
56*	Admin. Supp., Remed Svcs	334,354.06	85,127.68	108,306.95	27.2%
611	Educational Services	53,671.83	15,479.80	14,286.43	-7.7%
62*	Health Care Social Assistance	114,832.81	12,753.47	23,446.73	83.8%
71*	Arts and Entertainment	153,417.34	77,513.35	75,091.86	-3.1%
72*	Accomodation and Food Svcs	920,555.95	285,287.32	304,119.11	6.6%
81*	Other Services	388,278.72	126,651.59	123,408.25	-2.6%
92*	Public Administration	142,187.99	35,568.03	27,989.12	-21.3%
TOTAL SERVICES		\$ 3,056,492.04	\$ 936,160.29	\$ 999,924.28	6.8%
Overall Change from Previous Year				\$ 63,763.99	

NAICS	MISCELLANEOUS	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Feb '12)	2013 YTD (Nov '12 - Feb '13)	YTD % Diff
000	Unknown	1.04	1.04	0.00	-100.0%
111-115	Agriculture, Forestry, Fishing	2,868.29	505.75	1,354.59	167.8%
211-221	Mining & Utilities	30,228.91	6,324.71	5,270.88	-16.7%
999	Unclassifiable Establishments	27,601.09	5,865.74	22,180.89	278.1%
TOTAL SERVICES		\$ 60,699.33	\$ 12,697.24	\$ 28,806.36	126.9%
Overall Change from Previous Year				\$ 16,109.12	

GRAND TOTAL		\$ 13,037,325.52	\$ 4,030,996.91	\$ 4,505,573.48	
Overall Change from Previous Year				\$ 474,576.57	11.8%

City of Auburn
Investment Portfolio Summary
April 30, 2013

Investment Type	Purchase Date	Purchase Price	Maturity Date	Yield to Maturity
State Investment Pool	Various	\$ 94,296,942	Various	0.17%
KeyBank Money Market	Various	11,651,742	Various	0.15%
US Treasury	05/04/1990	57,750	05/15/2016	5.72%
FFCB	4/11/2013	3,000,000	4/11/2016	0.43%
Total Cash & Investments		<u>\$ 109,006,433</u>		<u>0.175%</u>

Investment Mix	% of Total	Summary	
State Investment Pool	86.5%	Current 6-month treasury rate	0.11%
KeyBank Money Market	10.7%	Current State Pool rate	0.17%
US Treasury	0.1%	KeyBank Money Market	0.15%
FFCB	2.8%	Blended Auburn rate	0.18%
	<u>100.0%</u>		

The following table presents the Working Capital Statement for each of the City's Enterprise and Internal Service funds. Working Capital is generally defined as the difference between current assets and current liabilities.

WORKING CAPITAL	ENTERPRISE FUNDS								INTERNAL SERVICE FUNDS			
	WATER	SEWER	SEWER METRO	STORM	SOLID WASTE	AIRPORT	CEMETERY	GOLF	INSURANCE	FACILITIES	INNOVATION & TECHNOLOGY	EQUIPMENT RENTAL
OPERATING REVENUES												
Charges For Service	3,245,157.46	2,179,144.76	-	2,694,646.54	4,279,826.30	5,067.50	313,368.77	182,295.03	-	-	-	-
Interfund Charges For Service	-	-	-	-	-	-	-	-	-	1,163,264.00	1,592,560.00	978,291.87
Sewer Metro Service Revenue	-	-	4,678,524.54	-	-	-	-	-	-	-	-	-
Rents, Leases, Concessions, & Other	-	-	-	-	-	198,722.09	-	86,835.15	-	43,076.74	28,820.00	-
TOTAL OPERATING REVENUES	3,245,157.46	2,179,144.76	4,678,524.54	2,694,646.54	4,279,826.30	203,789.59	313,368.77	269,130.18	-	1,206,340.74	1,621,380.00	978,291.87
OPERATING EXPENSES												
Salaries & Wages	739,401.99	500,717.21	-	634,157.45	129,825.04	6,631.73	124,852.46	186,396.48	-	213,732.68	462,037.88	154,373.56
Benefits	334,616.70	217,246.33	-	278,063.70	58,280.04	2,240.11	61,770.33	92,930.92	-	95,332.00	188,304.23	68,587.58
Supplies	55,110.87	11,323.74	-	11,745.01	25,458.01	285.70	40,137.82	96,938.52	-	32,271.48	78,630.10	251,063.20
Other Service Charges	997,985.65	824,588.53	-	382,325.63	343,404.30	181,070.56	15,615.85	40,001.56	765,007.90	379,785.15	694,572.60	114,225.59
Intergovernmental Services	-	931.65	-	9,580.65	102,967.56	-	-	-	-	-	-	-
Waste Management Payments	-	-	-	-	2,493,329.71	-	-	-	-	-	-	-
Sewer Metro Services	-	-	4,798,159.88	-	-	-	-	-	-	-	-	-
Interfund Operating Rentals & Supplies	369,753.74	323,362.43	-	427,995.02	60,300.00	-	18,732.00	54,832.00	-	39,736.00	100,568.00	82,522.37
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	765,471.29	628,774.52	-	508,982.21	6,273.10	134,586.08	19,227.82	102,720.47	-	-	154,534.81	256,010.79
TOTAL OPERATING EXPENSES	3,262,340.24	2,506,944.41	4,798,159.88	2,252,849.67	3,219,837.76	324,814.18	280,336.28	573,819.95	765,007.90	760,857.31	1,678,647.62	926,783.09
OPERATING INCOME (LOSS)	(17,182.78)	(327,799.65)	(119,635.34)	441,796.87	1,059,988.54	(121,024.59)	33,032.49	(304,689.77)	(765,007.90)	445,483.43	(57,267.62)	51,508.78
NON-OPERATING REVENUES & EXPENSES												
Interest Revenue	7,978.19	7,137.76	1.86	6,795.10	404.52	549.46	128.52	181.72	669.68	962.51	1,629.65	3,080.73
Contributions	-	-	-	-	4,190.72	25,796.53	-	-	-	35,860.00	-	-
Other Non-Operating Revenue	14,097.02	110,107.85	-	1,808.50	360.00	675.00	-	-	-	-	-	32,343.98
Gain (Loss) On Sale Of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	4,000.00
Debt Service Interest	(73,267.20)	-	-	(53,055.55)	-	-	-	-	-	-	-	-
Other Non-Operating Expense	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUES & EXPENSES	(51,191.99)	117,245.61	1.86	(44,451.95)	4,955.24	27,020.99	128.52	181.72	669.68	36,822.51	1,629.65	39,424.71
PLUS ITEMS NOT EFFECTING WORKING CAPITAL												
Depreciation	765,471.29	628,774.52	-	508,982.21	6,273.10	134,586.08	19,227.82	102,720.47	-	-	154,534.81	256,010.79
NET WORKING CAPITAL FROM OPERATIONS	697,096.52	418,220.48	(119,633.48)	906,327.13	1,071,216.88	40,582.48	52,388.83	(201,787.58)	(764,338.22)	482,305.94	98,896.84	346,944.28
Increase In Contributions - System Development ¹	159,984.00	2,162,746.75	-	177,041.43	-	-	-	-	-	-	-	-
Increase In Contributions - Area Assessments	-	2,253.61	-	-	-	-	-	-	-	-	-	-
Increase In Contributions - Other Governments	-	-	-	-	-	-	-	-	-	-	-	-
Increase In Contributions - Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Increase In Contributions - FAA	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of Debt Activity	7,230,233.14	-	-	5,235,686.06	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	9,114.75	-	-	-	-
Increase In Restricted Net Assets	7,453.82	25,709.66	-	-	-	5,289.68	-	-	-	-	-	-
Decrease In Long-Term Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Increase In Deferred Credits	-	-	-	-	-	4,916.29	-	-	-	-	-	-
TOTAL RESOURCES OTHER THAN OPERATIONS	7,397,670.96	2,190,710.02	-	5,412,727.49	-	10,205.97	-	9,114.75	-	-	-	-
Net Change In Restricted Net Assets	496,597.14	1,460,411.34	(1,460,182.19)	351,276.81	-	5,289.68	-	(4,778.83)	-	-	-	-
Increase In Fixed Assets - Salaries	99,409.82	13,699.54	-	43,315.58	-	-	-	-	-	-	-	-
Increase In Fixed Assets - Benefits	40,045.34	5,537.88	-	18,623.66	-	-	-	-	-	-	-	-
Increase In Fixed Assets - Site Improvements	14,804.90	-	-	11,782.20	-	-	-	-	-	-	-	8,470.78
Increase In Fixed Assets - Equipment	-	-	-	17,960.19	-	-	-	-	-	-	12,919.60	13,115.91
Increase In Fixed Assets - Construction	1,541,698.10	69,135.46	-	576,349.24	-	33,250.58	-	-	-	-	-	-
Operating Transfers Out	50,000.00	50,000.00	-	50,000.00	-	-	-	-	-	320,875.61	-	7,000.00
Debt Service Principal	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL USES OTHER THAN OPERATIONS	2,242,555.30	1,598,784.22	(1,460,182.19)	1,069,307.68	-	38,540.26	-	(4,778.83)	-	320,875.61	12,919.60	28,586.69
NET CHANGE IN WORKING CAPITAL	5,852,212.18	1,010,146.28	1,340,548.71	5,249,746.94	1,071,216.88	12,248.19	52,388.83	(187,894.00)	(764,338.22)	161,430.33	85,977.24	318,357.59
BEGINNING WORKING CAPITAL - January 1, 2013	10,196,281.10	12,072,579.09	-	10,218,848.21	1,018,487.34	818,912.00	182,098.05	90,691.62	2,028,681.08	1,473,040.96	2,885,527.19	5,559,564.94
ENDING WORKING CAPITAL - April 30, 2013	16,048,493.28	13,082,725.37	1,340,548.71	15,468,595.15	2,089,704.22	831,160.19	234,486.88	(97,202.38)	1,264,342.86	1,634,471.29	2,971,504.43	5,877,922.53
NET CHANGE IN WORKING CAPITAL	5,852,212.18	1,010,146.28	1,340,548.71	5,249,746.94	1,071,216.88	12,248.19	52,388.83	(187,894.00)	(764,338.22)	161,430.33	85,977.24	318,357.59

The following table provides an analysis of each of the City's Enterprise and Internal Service funds - showing 2013 revenues and expenditures by fund.

FUND BALANCE	ENTERPRISE FUNDS								INTERNAL SERVICE FUNDS			
	WATER	SEWER	SEWER METRO	STORM	SOLID WASTE	AIRPORT	CEMETERY	GOLF	INSURANCE	FACILITIES	INNOVATION & TECHNOLOGY	EQUIPMENT RENTAL
OPERATING REVENUES												
Charges For Service	3,245,157.46	2,179,144.76	-	2,694,646.54	4,279,826.30	5,067.50	313,368.77	182,295.03	-	-	-	-
Interfund Charges For Service	-	-	-	-	-	-	-	-	-	1,163,264.00	1,592,560.00	978,291.87
Sewer Metro Service Revenue	-	-	4,678,524.54	-	-	-	-	-	-	-	-	-
Rents, Leases, Concessions, & Other	-	-	-	-	-	198,722.09	-	86,835.15	-	43,076.74	28,820.00	-
TOTAL OPERATING REVENUES	3,245,157.46	2,179,144.76	4,678,524.54	2,694,646.54	4,279,826.30	203,789.59	313,368.77	269,130.18	-	1,206,340.74	1,621,380.00	978,291.87
OPERATING EXPENSES												
Administration	911,281.65	680,914.96	-	888,332.18	243,542.82	189,895.69	81,140.31	77,108.72	765,007.90	-	-	273,833.39
Operations & Maintenance	1,585,587.30	1,197,254.93	-	855,535.28	476,692.13	332.41	179,968.15	393,990.76	-	760,857.31	1,524,112.81	396,938.91
Waste Management Payments	-	-	-	-	2,493,329.71	-	-	-	-	-	-	-
Sewer Metro Services	-	-	4,798,159.88	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	765,471.29	628,774.52	-	508,982.21	6,273.10	134,586.08	19,227.82	102,720.47	-	-	154,534.81	256,010.79
TOTAL OPERATING EXPENSES	3,262,340.24	2,506,944.41	4,798,159.88	2,252,849.67	3,219,837.76	324,814.18	280,336.28	573,819.95	765,007.90	760,857.31	1,678,647.62	926,783.09
OPERATING INCOME (LOSS)	(17,182.78)	(327,799.65)	(119,635.34)	441,796.87	1,059,988.54	(121,024.59)	33,032.49	(304,689.77)	(765,007.90)	445,483.43	(57,267.62)	51,508.78
NON-OPERATING REVENUES & EXPENSES												
Interest Revenue	7,978.19	7,137.76	1.86	6,795.10	404.52	549.46	128.52	181.72	669.68	962.51	1,629.65	3,080.73
Other Non-Operating Revenue	14,097.02	110,107.85	-	1,808.50	4,550.72	26,471.53	-	-	-	35,860.00	-	32,343.98
Gain (Loss) On Sale Of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	4,000.00
Other Non-Operating Expense	(73,267.20)	-	-	(53,055.55)	-	-	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUES & EXPENSES	(51,191.99)	117,245.61	1.86	(44,451.95)	4,955.24	27,020.99	128.52	181.72	669.68	36,822.51	1,629.65	39,424.71
INCOME (LOSS) BEFORE CONTRIBUTIONS & TRANSFERS	(68,374.77)	(210,554.04)	(119,633.48)	397,344.92	1,064,943.78	(94,003.60)	33,161.01	(304,508.05)	(764,338.22)	482,305.94	(55,637.97)	90,933.49
Contributions ¹	159,984.00	2,165,000.36	-	177,041.43	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	9,114.75	-	-	-	-
Transfers Out	(50,000.00)	(50,000.00)	-	(50,000.00)	-	-	-	-	-	(320,875.61)	-	(7,000.00)
TOTAL CONTRIBUTIONS & TRANSFERS	109,984.00	2,115,000.36	-	127,041.43	-	-	-	9,114.75	-	(320,875.61)	-	(7,000.00)
CHANGE IN FUND BALANCE	41,609.23	1,904,446.32	(119,633.48)	524,386.35	1,064,943.78	(94,003.60)	33,161.01	(295,393.30)	(764,338.22)	161,430.33	(55,637.97)	83,933.49
BEGINNING FUND BALANCE - January 1, 2013	67,719,034.00	74,779,493.00	-	49,964,488.00	1,128,442.00	9,439,263.00	872,103.00	8,578,904.00	2,028,681.00	1,415,971.00	4,069,294.00	10,502,921.00
ENDING FUND BALANCE - April 30, 2013	67,760,643.23	76,683,939.32	(119,633.48)	50,488,874.35	2,193,385.78	9,345,259.40	905,264.01	8,283,510.70	1,264,342.78	1,577,401.33	4,013,656.03	10,586,854.49

¹ Sewer contributions reflect System Development Charges resulting from the Goedecke land swap agreement with the WA Department of Transportation.